Student Services Fees
Explanation of Balances and Reserves

FY12 Ending Balance  $382,164.63
FY13 Ending Balance  $301,046.23
Variance            $81,118.40

1. Explanation of Balance Variance
   Provide an explanation for a material increase or decrease in operating balances.

   USLS has not sought an increase in fees for the past six years. Due to staffing issues our reserves were very high. USLS has utilized reserves to cover any increases in salary, fringe, rent, utilities, or in our operating expenses from reserves. In FY 2013-14 and 2014-15 we will once again utilize our reserves to meet all of these expenses.

2. FY13 Balance Explanation
   Provide a description of your FY13 balance listed above in the following categories:

   Debt & Internal Loans            N/A
   Capital Expenditures-Facilities  N/A
   Capital Expenditures - Equipment N/A
   Contingency for Volatile Revenues N/A
   Cash Flow                        N/A
   Reserved for Defined Purpose     $301,046.23
   Unassigned                      N/A
   Total - (Must Equal FY13 Balance listed above)   $301,046.23
### Student Services Fees

**Explanation of GIP (or other investment accounts)**

GIP Accounts (or other investment accounts if funds managed outside of the University)

Provide the following information regarding GIP accounts, if applicable:

<table>
<thead>
<tr>
<th></th>
<th><strong>Fund balance as of June 30, 2013</strong></th>
<th><strong>$0.00</strong></th>
</tr>
</thead>
<tbody>
<tr>
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<td><strong>Provide a brief history of fund and intended use</strong></td>
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