One of the reason we had a large amount of excess funds from the previous year was due to the fact that in our largest event of the year, Spring Conference, we had budgeted approximately $2000 to hire groups/organizations in our week-long workshops. However, most of them refused payment and decided to do it voluntarily due to the reason that we are a non-profit student organization.

** Our normal programming income of $4000 - $5000 from our annual Winter Gala event, is channeled into our reserves due to an probable unexpected event from our affiliates especially large events, like South East Asian market (which we sponsored [amount here] ) or due to a very likely but unknown number of increase in affiliates, eg. this year we had five new affiliates and one dropped affiliate (net gain of four affiliates). This would cause an increase in affiliated sponsorship and increase in event cost which are affiliates dependent, i.e. High Tea, Light Up the Night and Spring Conference. Thus, in the projected year, we will have estimated excess of over $3000 in case if there is a probable increase in new events from affiliates or number of affiliates.

*** There is a significant differences between the actual “Other” expenses and the requested “Other” expenses are due to the sponsorship/grant that we provide to our affiliates. In actual, we categorize all their spending under “Other” as we are not sure which section our grant/sponsorship is going towards in their event. However, in the request “Other” section, we are able to provide an estimate expenditure of their events due to the historical data we have on our affiliates. Thus, able to provide a fairly accurate rough estimate on the expenses used for their events.

**** There is a significant amount spent on operational expenses (in the equipment sector) due to the second floor renovation. The reason is that our computers and printers were ruined by an excessive amount of dust which ruined the hardware of the devices cause by the storage over summer break by SUA for Second Floor Renovation for Coffman. There will yet to be more operational expenses which we project to spend next year as some of ASU owned furniture that we ruined by storage/moving were promised to be reimbursed by SUA for the loss but it has never happened.